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This document deals with the final Grade 12 external examinations. It does not deal in any depth with the School-Based Assessment (SBA). These Examination Guidelines should be read in conjunction with: • The National Curriculum Statement (NCS) Curriculum and Assessment Policy Statement (CAPS): Mathematical Literacy.

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where A = increased value P = initial value i = annual interest rate n = number of years (4) Question 3. (Adapted from DBE Feb 2014 Paper 2, Question 5) Financial institutions granting home loans use a loan factor table to determine the monthly repayment on a home loan.

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