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trading, which centers around Excel-based
research methods he has developed. In this
book, Henning presents the trading tools he
has used to become a successful trader, and
discusses some of the greatest challenges
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A momentum based strategy with a tent pole set in value is a little different and not covered extensively elsewhere. The joint strategy uses the value strategy to set base price levels and the momentum strategy to map out potential future price points so it's not pure momentum but it has a heavy momentum component.

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take advantage of market volatility and price
swings by buying a security that is in an
uptrend and selling it before it loses

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Momentum trading means 'going long'
securities that have outperformed in the
recent past. "Value profits should mirror
momentum profits, and vary over time...From
1926 to 2018, following negative market
return, the average so-called value premium
is about three time its unconditional
counterpart, whereas it appears to vanish
following positive market return... Risk-
adjusted value strategies are not profitable

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Following periods of market gains.”
~~The relation between value and momentum
strategies ...~~

The Relative Strength Index (RSI) is one of the most popular indicators, but its weakness is its inability to respond to changes in volatility and market momentum. The Variable Length Dynamic Momentum Index (VLDMI) makes it possible to flexibly respond to ever-changing market conditions by fluctuating the RSI calculation period in accordance with market momentum.

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Coal-Oriented Behavior Timing

~~The Value and Momentum~~

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proprietary statistical research in Excel. In
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It is designed to serve as an instruction manual for the implementation of the trading CD software program. Due to the fact that individual stock data are in constant flux, there takes place a necessary updating task

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at the beginning of the installation phase of
the program.

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